

Finance Meeting

6-8-17

Members Present: Debra Estep, Clint Braun, Darin Sprague & Mayor Des Jardins

Others Present: Jamie Learman & Ken Lind of Lind Insurance

Meeting called to order at 8:30 a.m.

The committee reviewed the proposed liability/property insurance renewal proposal from EMC. The committee was all in favor of recommending this to the Council.

Jamie Learman requested to open an additional savings account at Independent bank. This will be used to make additional interest for the General Fund. All were in favor. The authorized signers on this account are Jamie Learman, Laura Horkey, Todd Talaski, Jerald Ignash, Michelle Beltz and Patricia Des Jardins.

The committee discussed the parking lot at the City hall. Funds are budgeted for this to be repaved next F.Y., with ½ the cost being split with the Township. The committee was all in favor of seeking sealed bids to have this project completed. The deadline for the sealed bids will be June 30, 2017, by 9:00 a.m. The Finance committee will open them on this day and make a recommendation to Council.

The committee discussed the Unemployment penalty for unreported wages from 2010-2013. The committee was told the UIA would accept 10% of the penalty, if paid by June 30, 2017. This reduction was reached with the assistance of Nietzsche Faupel, P.C. The committee was all in favor of paying \$1,852 to resolve this matter.

Adjourned at 9:38 a.m.

Jamie Learman, Office Administrator / Clerk

Debra Estep, Chairperson