

Finance Meeting

9-7-16

Members Present: Debra Estep, Clint Braun, Darin Sprague & Mayor Des Jardins

Others Present: Jamie Learman

Meeting called to order at 9:25 a.m.

The committee discussed setting aside funds in the future for a generator for the hall. At this time, no action was taken until the final audit is complete for FY 2016.

The committee recommended to Council to set aside the proceeds from the sale of the Outlot A to local roads fund. Sprague & Estep were in favor, Braun abstained.

The committee recommended to Council to donate an additional \$2,000 from the vending fees collected to the Chamber of Commerce for the Independence Day Celebration. All were in favor.

The committee also reviewed the studio taxes. The City agreed in the lease to pay Back 2 Back's portion. The 2016 taxes for the summer and winter tax portions will be roughly 33% (Four months 2015). The summer tax share the City owes is \$672.40. This check will be in the pending for Council review at the next meeting.

Adjourned at 10:25 a.m.

Jamie Learman, Office Administrator / Clerk

Debra Estep, Chairperson