

Finance Meeting

6-4-19

8:00 a.m.

Members Present: Clint Braun, Michelle Beltz and Darin Sprague.

Others Present: Jamie Learman & Ken Lind EMC Insurance

Meeting called to order at 8:00 a.m.

The committee met with Ken Lind, EMC Insurance, regarding the proposed renewal for FY 2020. Some of the item costs were reviewed and Ken is going to respond with some possible coverage cuts to show them what they would save in premiums.

The committee discussed a vote for mosquito/pest control on the November ballot. They recommended to the Council to discuss this at the June 10th meeting. They also reviewed the possibility of all utility customers paying for the service. This would mean the people with houses or businesses would pay for the service as they would be the ones that benefit most from it. \$32,000, which would cover pest control, would be about \$42 per utility customer per year, or \$10.50 per quarter.

The committee reviewed the insurance proposal submitted by the Decker Agency. This policy is the Par Plan, which the City had previously with the John Gandolphi Agency.

The committee was all in favor of staying with EMC insurance at this time and recommended to the Council to renew the policy.

Adjourned at 9:45 a.m.

Jamie Learman, Office Admin/Clerk

Clint Braun, Chairperson